

Agenda No. 4 To consider and approve the payment of cash dividends for the financial year ended 31 December 2015 and the appropriation of a legal reserve.

A) Legal Reserve

Since the Company had the net profits for the financial year ended 31 December 2015; therefore, the Company set aside additional legal reserves as required by laws in an amount of Baht 5,932,000.

B) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment in the amount of Baht 1.12 per share to 101,200,000 ordinary shares, equal to Baht 113,344,000 in accordance with the dividend payment policy.

Dividend Payments Compared to Net Profits

According to the Company's audited consolidated financial statements for the financial year ended 31 December 2015, the Company reported net profits of Baht 232,990,542. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the financial year 2015 at the amount of Baht 1.12 per share.

Dividend Payments detail

Description	For the year ended 31 December 2015
1. Net profits (losses) per consolidated financial statements	Baht 232,990,542
Add back (less) unrealised foreign exchange losses (gains)	Baht (6,860,087)
Net profits (losses) for dividend payment calculation in accordance with policy	Baht 226,130,455
2. Number of paid-up shares	101,200,000 shares
3. Dividend payment per share	Baht 1.12
4. Total dividends paid (entire year)	Baht 113,344,000
5. Dividend payout ratio	Approximately 50.1 per cent

C) Policy on Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25 per cent of the consolidated net profit after tax but excluding unrealized foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company's separate financial statements.