

Agenda No. 4 To consider and approve the appropriation of a legal reserve and the dividend payment for year 2017.

A) Legal Reserve

Since the Company had the net profits for the financial year ended 31 December 2017; therefore, the Company set aside additional legal reserves as required by laws in an amount of Baht 5,698,000.

B) Dividend Payments

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment for the financial year ended 31 December 2017 in the amount of Baht 1.00 per share to 101,200,000 ordinary shares, equal to Baht 101,200,000 in accordance with the dividend payment policy.

Dividend Payments Compared to Net Profits

According to the Company's audited consolidated financial statements for the financial year ended 31 December 2017, the Company reported net profits of Baht 191,754,340. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the financial year 2017 at the amount of Baht 1.00 per share.

Dividend Payments Detail

| Description | For the year ended 31 December 2017 | For the year ended 31 December 2016 |
|---|--|--|
| 1. Net profits (losses) per consolidated financial statements | Baht 191,754,340 | Baht 277,028,644 |
| <u>Add back (less)</u> unrealised foreign exchange losses (gains) | Baht 11,309,210 | Baht 956,961 |
| Net profits (losses) for dividend payment calculation in accordance with policy | Baht 203,063,550 | Baht 277,985,605 |
| 2. Number of paid-up shares | 101,200,000 shares | 101,200,000 shares |
| 3. Dividend payment per share | Baht 1.00 | Baht 1.17 |
| 4. Total dividends paid (entire year) | Baht 101,200,000 | Baht 118,404,000 |
| 5. Dividend payout ratio | Approximately 49.8 percent | Approximately 42.6 percent |

C) Policy on Dividend Payments

The Company's dividend policy is to distribute dividends to shareholders of at least 25 percent of the consolidated net profit after tax but excluding unrealized foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate.

However, dividend distributions may not exceed the retained earnings reported in the Company's separate financial statements.