

**Agenda No. 4 To consider and approve the appropriation of a legal reserve and the dividend payment for year 2018.**

**A) Legal Reserve**

Since the Company had the net profit for the financial year ended 31 December 2018; therefore, the Company set aside additional legal reserves as required by laws in an amount of Baht 2,515,000.

**B) Dividend Payment**

The Board of Directors proposed and recommended the shareholders to consider and approve the cash dividend payment for the financial year ended 31 December 2018 in the amount of Baht 0.50 per share to 101,200,000 ordinary shares, equal to Baht 50,600,000 in accordance with the dividend payment policy.

**Dividend Payments Compared to Net Profit**

According to the Company's audited consolidated financial statements for the financial year ended 31 December 2018, the Company reported net profit of Baht 37,679,253. The Board of Directors recommends that the shareholders approve the proposed annual dividend payment for the financial year 2018 at the amount of Baht 0.50 per share.

**Dividend Payments Detail**

Description	For the year ended 31 December 2018	For the year ended 31 December 2017
1. Net profit (losses) per consolidated financial statements	Baht 37,679,253	Baht 191,754,340
Add back (less) unrealised foreign exchange losses (gains)	Baht 834,432	Baht 11,309,210
Net profit (losses) for dividend payment calculation in accordance with policy	Baht 38,513,685	Baht 203,063,550
2. Number of paid-up shares	101,200,000 shares	101,200,000 shares
3. Dividend payment per share	Baht 0.50	Baht 1.00
4. Total dividends paid (entire year)	Baht 50,600,000	Baht 101,200,000
5. Dividend payout ratio	Approximately 131.4 percent	Approximately 49.8 percent

**C) Policy on Dividend Payment**

The Company's dividend policy is to distribute dividends to shareholders of at least 25 percent of the consolidated net profit after tax but excluding unrealized foreign exchange gains or losses, subject to the Company's investment plans, and other relevant factors. The Board may review and revise the dividend policy from time to time to reflect the Company's future business plans, the needs for investment, and other factors, as the Board deems appropriate. However, dividend distributions may not exceed the retained earnings reported in the Company's separate financial statements.